

**Jan Bena**  
Curriculum Vitae  
August 2018

**Contact**

University of British Columbia – Sauder School of Business  
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SSRN: <https://ssrn.com/author=576102>

**Academic positions**

University of British Columbia – Sauder School of Business, Vancouver

- Ph.D. Advisor for Finance 2017–Present.
- Associate Professor with Tenure 2017–Present.
- Assistant Professor 2009–2017.

London School of Economics and Political Science, London

- Tutorial Fellow 2005–2009.

Academy of Sciences of the Czech Republic, Prague

- Junior Researcher 2004–2009.

**Education**

- London School of Economics and Political Science, London, Ph.D. in Finance, 2006–2009.
- CERGE-EI – Charles University, Prague, Ph.D. in Economics, 2002–2006.

**Publications**

- [“Are Foreign Investors Locusts? The Long-Term Effects of Foreign Institutional Ownership,”](#) with Miguel A. Ferreira, Pedro Matos, and Pedro Pires, October 2017, *Journal of Financial Economics*, Volume 126, Issue 1, p. 122-146.
- [“Competition and Ownership Structure of Closely-Held Firms,”](#) with Ting Xu, May 2017, *Review of Financial Studies*, Volume 30, Issue 5, p. 1583-1626.
- [“Heterogeneous Innovations, Firm Creation and Destruction, and Asset Prices,”](#) with Lorenzo Garlappi and Patrick Grüning, June 2016, *Review of Asset Pricing Studies*, Volume 6, Issue 1, p. 46-87.
- [“Corporate Innovations and Mergers and Acquisitions,”](#) with Kai Li, October 2014, *Journal of Finance*, Volume 69, Issue 5, p. 1923-1960.
- [“Pyramidal Ownership and the Creation of New Firms,”](#) with Hernán Ortiz-Molina, May 2013, *Journal of Financial Economics*, Volume 108, Issue 3, p. 798-821.
- [“Financial Development and the Allocation of External Finance,”](#) with Peter Ondko, January 2012, *Journal of Empirical Finance*, Volume 19, Issue 1, p. 1-25 (lead article).
- [“Financial Development and Growth in the EU Single Market,”](#) with Stěpán Jurajda, July 2011, *Economica*, Volume 78, Issue 311, p. 401-428.
- [“Rent Extraction by Large Shareholders: Evidence Using Dividend Policy in the Czech Republic,”](#) with Jan Hanousek, May 2008, *Czech Journal of Economics and Finance*, Volume 58, Issue 3-4, p. 106-130.

**Working papers**

- [“Shielding Firm Value: Employment Protection and Process Innovation,”](#) with Hernán Ortiz-Molina and Elena Simintzi.

- [“The Dark Side of Multinational Companies: The International Transmission of Negative Shocks,”](#) with Serdar Dinc and Isil Erel.
- [“Globalization of Work and Innovation: Evidence from Doing Business in China,”](#) with Elena Simintzi.
- [“Corporate Innovation and Returns,”](#) with Lorenzo Garlappi.
- [“The Effect of Credit Rationing on the Shape of the Competition-Innovation Relationship.”](#)
- “Corporate Socialism around the World,” with Gregor Matvos and Amit Seru.
- “Productivity Gains and Services Liberalization in Europe,” with Peter Ondko and Evangelia Vourvachaki.

## Conference and seminar presentations

### 2018

- Northern Finance Association (NFA) Conference, Charlevoix, September (scheduled). Western Finance Association (WFA) Annual Meeting, Coronado, June. University of Manchester, Manchester, May. University of Lancaster, Lancaster, May.
- *By co-authors:* Labor and Finance Group Meeting, Washington D.C., September. Kellogg School of Management, brown bag, Chicago, August. 23<sup>rd</sup> Society of Labor Economists Meetings (SOLE), Toronto, May. University of Illinois at Urbana–Champaign (UIUC), Champaign, February. Southern Methodist University (SMU), Dallas, February.

### 2017

- Cheung Kong Graduate School of Business (CKGSB), Beijing, November. Tsinghua University, PBC School of Finance (PBCSF), Beijing, November. Virginia Tech (VT), Blacksburg, November. Australian National University (ANU), Canberra, October. Annual Meeting of the European Financial Association (EFA), Mannheim, August. 12<sup>th</sup> International Conference, Santiago, Chile, June. Canada Pension Plan Investment Board (CPPIB), Toronto, June.
- *By co-authors:* Tilburg University, Tilburg, December. Erasmus University Rotterdam, Rotterdam, December. University of Amsterdam (UVA), Amsterdam, December (2 papers). Lund University, Lund, December. University of Nebraska, Lincoln, November. York University, Toronto, October. Texas A&M University, College Station, October. Emory University, Goizueta Business School, Atlanta, September. Carnegie Mellon University (CMU), Pittsburgh, September. Koc University, Saryyer/Istanbul, August. University of Washington, Seattle, July.

### 2016

- Bank of Lithuania, Vilnius, December. McMaster University, Hamilton, October. West Virginia University, Morgantown, April.
- *By co-authors:* Boston College, Boston, December. University of North Carolina at Chapel Hill (UNC), December. Labor and Finance Group, Boulder, December. University of Rochester, Rochester, November. The Ohio State University, Columbus, October. Hong Kong University of Science and Technology (HKUST), Hong Kong, October. University of Hong Kong (HKU), Hong Kong, October. University of California at Los Angeles (UCLA), Los Angeles, October. Awesome Junior Finance Conference, Yale School of Management (Yale), New Haven, October. Villanova University, Philadelphia, September. Global Corporate Governance Colloquia (GCGC) Conference, Stockholm, June. Stockholm School of Economics Finance Symposium, Stockholm, April. University of Cambridge, Cambridge Judge Business School, Cambridge, March. University of Warwick, Warwick Business School, Warwick, March. Productivity, Innovation, and Entrepreneurship NBER Meeting, Boston, March. American Finance Association (AFA) Annual Meeting, San Francisco, January.

### 2015

- Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, December. University of Rochester, Rochester, November. Northern Finance Association (NFA) Conference, Lake Louise, September. Annual Meeting of the European Finance Association (EFA), Vienna, August. Revelstoke Finance Group Meeting, Revelstoke, Canada, March.
- *By co-authors*: Simon Fraser University (SFU), Vancouver, December. Symposium on Financial Institutions and Intermediaries, UC Davis, December. University of Washington (UW), Seattle, November. Centre for Corporate Finance Conference, NHH, Bergen, November. University of British Columbia (UBC), Strategy and Business Economics Division, Vancouver, October. University of British Columbia (UBC), Vancouver School of Economics, Vancouver, October. Tulane University, New Orleans, October. EU Commission, Brussels, September. Workshop on The Economics of Corporate Ownership, Vaxholm, Sweden, August. Economics of Entrepreneurship and Innovation (EEI) Conference, Kingston, Canada, June. University of Waterloo, Waterloo, Canada, June. Ivey Business School, London, Canada, June. University of British Columbia (UBC), Brownbag, Vancouver, May. Virginia Tech, Blacksburg, March.

#### 2014

- Conference on Finance, Organizations and Markets (FOM), Los Angeles, December. University of Alberta, Edmonton, November. 2014 Bristol/MBS Corporate Finance Conference, Bristol, September. The Rothschild Caesarea Center 6<sup>th</sup> Summer Finance Conference (IDC), Herzliya, July. Western Finance Association (WFA) Annual Meeting, Monterey, June. Financial Intermediation Research Society Conference (FIRS), Quebec City, June. Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, May. School of Economics and Management, Tsinghua University, Beijing, April. Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University, (SAIF), Shanghai, April. ASU Sonoran Winter Finance Conference, Scottsdale, February.
- *By co-authors*: University of Manchester, Manchester, October. Bristol University, Bristol, October. University of Exeter, Exeter, October. University of Kentucky, Lexington, September. University of Pittsburgh, Pittsburgh, September. University of California, Berkeley, San Francisco, September. Annual Meeting of the European Finance Association (EFA), Lugano, August. China International Conference in Finance (CICF), Chengdu, July. Hong Kong Baptist University (HKBU), Hong Kong, July. City University of Hong Kong (CUHK), Hong Kong, July. University of Hong Kong (HKU), Hong Kong, July. 10<sup>th</sup> CSEF-IGIER Symposium on Economics & Institutions, Anacapri, June. 3<sup>rd</sup> ITAM Finance Conference, Mexico City, June. George Mason University, Washington D.C., April. Louisiana State University, Baton Rouge, March. Ryerson University, Toronto, March. Concordia University, Montreal, March.

#### 2013

- Boston University (BU), Boston, December. Hong Kong University of Science and Technology (HKUST), Hong Kong, November. University of Hong Kong (HKU), Hong Kong, November. Cheung Kong Graduate School of Business (CKGSB), Brownbag, Beijing, July. China International Conference in Finance (CICF), Shanghai, July. University of Illinois at Urbana-Champaign (UIUC), Champaign, May. University of British Columbia (UBC), Brownbag, Vancouver, April. Arizona State University (ASU), Brownbag, Phoenix, April. Revelstoke Finance Group Meeting, Revelstoke, Canada, February.
- *By co-authors*: Universitat Pompeu Fabra (UPF), Barcelona, December. IESE Business School, University of Navarra, December. University of Virginia (Darden), Brownbag, Charlottesville, December. UBC Summer Finance Conference, three slides session, Vancouver, July. London School of Economics (LSE), London, February. Imperial College Business School, London, February. University of Cambridge, Cambridge, February. University of Oxford, Oxford, February. Universitat Pompeu Fabra (UPF), Barcelona, February. University of South Carolina, Columbia, February. Federal Reserve Bank of Chicago (FED), Chicago, February.

## 2012

- University of British Columbia (UBC), Strategy and Business Economics Division, Vancouver, December. University of Wisconsin-Madison, Madison, September. Western Finance Association (WFA) Annual Meeting, Las Vegas, June. Bank of Canada, Ottawa, May. Scientific Active Equity, Black Rock, San Francisco, February. 25<sup>th</sup> Anniversary of the Financial Markets Group, London School of Economics (LSE), London, January. American Finance Association (AFA) Annual Meeting, Chicago, January.
- *By co-authors*: Vanderbilt University, Nashville, December. University of Utah, Salt Lake City, October. University of Calgary, Calgary, June. City University of Hong Kong (CityU), Hong Kong, May. University of Hong Kong (HKU), Hong Kong, May. Shanghai Advanced Institute of Finance (SAIF), Shanghai, April. Cheung Kong Graduate School of Business (CKGSB), Beijing, April.

## 2011

- 24<sup>th</sup> Australasian Finance and Banking Conference (AFBC), Sydney, December. Vienna University of Economics and Business (WU), Vienna, December. University of Calgary, Calgary, November. 8<sup>th</sup> Annual Conference on Corporate Finance at Washington University in St. Louis, St. Louis, November. Northern Finance Association (NFA) Conference, two papers, Vancouver, September. University of British Columbia (UBC) Summer Finance Conference, three slides session, Vancouver, July. Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, June. Western Finance Association (WFA) Annual Meeting, Santa Fe, June. Financial Intermediation Research Society (FIRS) Meeting, two papers, Sydney, June. Society for Financial Studies (SFS) Finance Cavalcade, Ann Arbor, May.
- *By co-authors*: University of New South Wales (UNSW), Sydney, December. Annual Meeting of the European Finance Association (EFA), Stockholm, August. European Meeting of the Econometric Society (ESEM), Oslo, August. Australian National University, Canberra, July. University of Sydney, Sydney, July. University of New South Wales, Sydney, July. University of Technology, Sydney, July. University of Waterloo, Waterloo, March. University of Alberta, Edmonton, February. Claremont McKenna College, Claremont, February. York University, Toronto, February. Queen's University, Kingston, January.

## 2010

- Financial Research Association (FRA) Meeting, Las Vegas, December (presented by discussant). Tel Aviv University (TAU) Finance Conference, Tel Aviv, December. Pacific Northwest Finance Conference (PNWFC), Seattle, November. Bank of Italy, Rome, October. University of British Columbia (UBC) Summer Finance Conference, Vancouver, July. Western Finance Association (WFA) Annual Meeting, Victoria, June.
- *By co-authors*: Fudan University, Shanghai, December. Shanghai Jiaotong University, Shanghai, December. Shanghai University of Finance and Economics, Shanghai, December. Virginia Tech, Blacksburg, December. Office of the Comptroller of the Currency (OCC), Washington D.C., December. Federal Reserve Board of the Governors (FRB), Washington D.C., December. Financial Management Association (FMA) Annual Meeting, New York City, October.

## 2009

- Pacific Northwest Finance Conference (PNWFC), Seattle, November. Financial Management Association (FMA) Annual Meeting, Reno, October. Annual Meeting of the European Financial Association (EFA), Bergen, August. Stockholm School of Economics (SSE), Stockholm, February. INSEAD, Fontainebleau, February. Owen Graduate School of Management, Vanderbilt University, Nashville, February. Rady School of Management, University of California in San Diego, February. NUS Business School, National University of Singapore, Singapore, February. Hong Kong University of

Science and Technology (HKUST), Hong Kong, February. Sauder School of Business, University of British Columbia (UBC), Vancouver, January. Kelley School of Business, Indiana University, Bloomington, January. Tilburg University, Tilburg, January. Amsterdam Business School, University of Amsterdam, Amsterdam, January.

#### 2008

- Stephen M. Ross School of Business, University of Michigan, Ann Arbor, December. Imperial College Business School, Imperial College, London, November. Kogod School of Business, American University, Washington D.C., October. Global Development Network (GDN) Annual Conference, Brisbane, January.

#### 2007

- RICAPE2 Conference, Riga, October. Centre for Central Banking Studies Seminar, Bank of England, London, September. SUERF/BoF Conference on Financial Markets, Innovation and Growth, Helsinki, September. Financial Management Association (FMA) European Meeting, Barcelona, May. Corporate Finance and Risk Management Conference, Solstrand, Norway, May.

#### 2006

- Annual Czech Economic Society Meeting, Prague, November. Meeting of the European Economic Association (EEA), Vienna, August. Global Development Network (GDN) Workshop, Prague, August. Workshop on Financial Market Development in the Central and Eastern European Countries, Prague, June. The International Symposium on Insurance and Finance, Bergen, Norway, May.

#### Honors and fellowships

- A deemed employee of Statistics Canada, 2018.
- Batten Research Fellow at the University of Virginia (UVA) Darden School of Business, 2018–2019.
- Fellow of the National Center for the Middle Market (NCMM) at the Fisher College of Business, The Ohio State University (OSU), 2013–2015.
- Research Associate, Financial Markets Group, London School of Economics, 2004–2009.
- Gilbert de Botton Award in Finance Research, London School of Economics, 2007.
- Philip Morris Scholarship, CERGE-EI – Charles University, 2001–2002.

#### Grants

- Sauder Exploratory Grants Program, Principal Investigator, 2018–2019.
- Batten Institute Research Grant, Co-Principal Investigator, 2017–2018.
- Sauder Exploratory Grants Program, Principal Investigator, 2017–2018.
- Batten Institute Research Grant, Co-Principal Investigator, 2015–2016.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, Principal Investigator, 2013–2016.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, Co-investigator, 2013–2016.
- National Center for the Middle Market (NCMM) at the Fisher College of Business, The Ohio State University, 2013–2015.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Dean's Internal Grant Program, Principal Investigator, 2012–2013.
- Phillips, Hager & North Centre for Financial Research – Bureau of Asset Management Grant, 2011.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, Principal Investigator, 2010–2012.
- The American Finance Association Travel Grant, American Finance Association, 2006.
- Global Development Network (GDN), Research Grant, Principal Investigator, 2005.

- Doctoral Mobility Grant, Grant Agency of the Charles University (GAUK), 2003.

## Teaching

### *University of British Columbia (UBC) – Sauder School of Business, Vancouver*

09/2018–12/2018	COMM378 – Entrepreneurial Finance (BCom, Lecturer)
09/2018–09/2018	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
01/2018–04/2018	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
01/2018–04/2018	COMM378 – Entrepreneurial Finance (BCom, Lecturer)
03/2018–04/2018	BAFI520 – Empirical Finance (MBA, Lecturer)
09/2017–09/2017	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2017–04/2017	BAFI520 – Empirical Finance (MBA, Lecturer)
02/2017–03/2017	BAFI511 – Investments (Master of Management, Lecturer)
02/2017–03/2017	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2017–02/2017	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2017–04/2017	COMM374 – Applied Financial Markets (BCom, Lecturer)
05/2016–05/2016	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2016–04/2016	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2016–02/2016	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2016–02/2016	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2016–04/2016	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
05/2015–05/2015	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2015–04/2015	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2015–02/2015	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2015–02/2015	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2014–04/2014	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
06/2014–06/2014	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2014–04/2014	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2014–02/2014	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2014–02/2014	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
02/2013–04/2013	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2013–04/2013	COMM374 – Applied Financial Markets (BCom, Lecturer, Course Coordinator)
01/2012–04/2012	COMM374 – Applied Financial Markets (BCom, Lecturer, Course Coordinator)
01/2011–04/2011	COMM374 – Securities Markets (BCom, Lecturer, Course Coordinator)
01/2010–04/2010	COMM374 – Securities Markets (BCom, Lecturer, Course Coordinator)

### *London School of Economics (LSE), London*

10/2008–05/2009	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2008–05/2009	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
10/2007–05/2008	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2007–05/2008	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
07/2007	AC350 – Finance (Undergraduate, Class Teacher)
10/2006–05/2007	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2006–05/2007	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
07/2006	AC350 – Finance (Undergraduate, Class Teacher)
10/2005–05/2006	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
10/2005–05/2006	AC300 – Corporate Finance, Investments, and Financial Markets (Undergraduate, Class Teacher)
10/2005–05/2006	AC212 – Principles of Finance (Undergraduate, Class Teacher)

07/2005 AC250 – Finance (Undergraduate, Class Teacher)  
10/2004–05/2005 AC212 – Principles of Finance (Undergraduate, Class Teacher)

*Donau-Universität Krems, Krems*

12/2015 Investments I: Capital markets and the pricing of risk (MBA, Lecturer)  
12/2015 Investments II: Financial derivatives (MBA, Lecturer)  
12/2013 Investments (MBA, Lecturer)  
12/2013 Futures and Options (MBA, Lecturer)  
12/2012 Investments (MBA, Lecturer)  
12/2012 Futures and Options (MBA, Lecturer)  
12/2011 Investments (MBA, Lecturer)

*CERGE-EI – Charles University, Prague*

10/2006–05/2007 Corporate Finance Theory (Ph.D., Lecturer, Course Coordinator)  
05/2002–05/2004 Microeconomics (M.A., Teaching Assistant)  
09/2002–12/2002 Economics of Transition (M.A., Teaching Assistant)  
06/2002–08/2002 Mathematics (Undergraduate, Teaching Assistant)

**Referee**

*Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Banking and Finance, Journal of Financial Intermediation, Journal of Empirical Finance, Review of Corporate Finance Studies, Financial Management, European Financial Management, Management Science, European Economic Review, Journal of Industrial Economics, Empirical Economics, Economics of Transition.*

**Professional activities**

- Board membership: Northern Finance Association (NFA): 03/2018–Present.
- Conference co-chair: University of British Columbia (UBC) Summer Finance Conference: 2018. University of British Columbia (UBC) Winter Finance Conference: 2011, 2012, 2013, 2014, 2015, 2016, and 2017.
- Conference program committee: European Finance Association (EFA) Annual Meeting 2015, 2016, 2017, and 2018. Society for Financial Studies (SFS) Finance Cavalcade North America 2014, 2015, 2016, 2017, and 2018. Conference on Emerging Technologies in Accounting and Financial Economics (CETAFE) 2019. Midwest Finance Association (MFA) 2019. Society for Financial Studies (SFS) Finance Cavalcade Asia-Pacific 2017. Financial Intermediation Research Society (FIRS) Conference 2017 and 2018. Northern Finance Association (NFA) Annual Meeting 2013, 2014, 2015, 2016, 2017, and 2018. Annual Meeting of the World Finance Conference 2016, 2017, and 2018.
- Conference discussant: Northern Finance Association (NFA) Conference, Charlevoix, September (scheduled). 12<sup>th</sup> International Conference, Santiago, Chile, June 2017. 13<sup>th</sup> Annual Conference on Corporate Finance (WashU), St. Louis, November 2016. Northern Finance Association (NFA) Conference, Mont-Tremblant, September 2016. Western Finance Association (WFA) Annual Meeting, Park City, June 2016. Annual Meeting of the European Financial Association (EFA), Vienna, August 2015. Western Finance Association (WFA) Annual Meeting, Monterey, June 2014. Financial Intermediation Research Society (FIRS) Meeting, Quebec, June 2014. Annual Meeting of the European Financial Association (EFA), Cambridge, August 2013. China International Conference in Finance (CICF), Shanghai, July 2013. 6<sup>th</sup> Singapore International Conference on Finance (SICF), Singapore, July 2012. Western Finance Association (WFA) Annual Meeting, Las Vegas, June 2012. 3<sup>rd</sup> Entrepreneurial Finance and Innovation Conference, Boston, June 2012. Northern Finance Association (NFA) Conference, Vancouver, September 2011. Financial Intermediation Research Society (FIRS) Meeting, Sydney, June

2011. Financial Management Association (FMA) Annual Meeting, New York City, October 2010. Northern Finance Association (NFA) Conference, Winnipeg, September 2010. Financial Management Association (FMA) Annual Meeting, Reno, October 2009 (two papers). Annual Meeting of the European Financial Association (EFA), Bergen, August 2009. Financial Intermediation Research Society (FIRS) Meeting, Prague, May 2009.

- Conference session chair: Annual Meeting of the European Financial Association (EFA), Mannheim, August 2017. Western Finance Association (WFA) Annual Meeting, Park City, June 2016. Annual Meeting of the European Financial Association (EFA), Vienna, August 2015. 24<sup>th</sup> Australasian Finance and Banking Conference (AFBC), Sydney, December 2011. Northern Finance Association (NFA) Conference, Vancouver, September 2011.
- External reviewer: Insight Grants of the Social Sciences and Humanities Research Council of Canada (SSHRC). Internal Grants of the Social Sciences and Humanities Research Council of Canada (SSHRC). U.S.-Israel Binational Science Foundation. Research Grants Council (RGC), Hong Kong, China. Grant Agency of the Czech Republic (GACR). Grant Agency of the Charles University (GAUK). Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) / Global Development Network, Annual Regional Research Competitions.
- Ph.D. thesis examiner: University examiner at the Sauder School of Business, University of British Columbia, June 2018. University examiner at the Peter Allard School of Law, University of British Columbia, September 2016. External examiner at the Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) – Charles University, June 2013.

#### **Ph.D. students' mentor**

- Xiye (Ellen) Li: University of British Columbia (UBC).
- Xing Liu: University of British Columbia (UBC).
- Jin (Iris) Wang: University of British Columbia (UBC).
- Julian Vahl: University of British Columbia (UBC).
- Xuejing (Joyce) Guan: University of British Columbia (UBC).
- Guangli Lu: University of British Columbia (UBC), committee member.
- Jiří Knesl: University of British Columbia (UBC), committee member.
- Jinfei Sheng: University of British Columbia (UBC), committee member, graduated in 2018, placement: University of California (UCI), Irvine.
- Ting Xu: University of British Columbia (UBC), committee member, graduated in 2017, placement: University of Virginia Darden School of Business (Darden), Charlottesville.
- Alejandra Medina: University of British Columbia (UBC), committee member, graduated in 2015, placement: Organisation for Economic Co-operation and Development (OECD), Paris.
- Peter Ondko: Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), committee chair, graduated in 2013, Received the first prize in the competition “Young Economist of the Year” held by the Czech Economic Society, placement: Arthur D. Little, Prague.
- Zhongzhi Song: University of British Columbia (UBC), committee member, graduated in 2011, placement: Cheung Kong Graduate School of Business (CKGSB), Beijing.

#### **M.Sc. students' mentor**

- Mykola Pinchuk: University of British Columbia (UBC), graduated in 2017, placement: University of Rochester Ph.D. in finance.
- Lauren Fratamico: University of British Columbia (UBC), graduated in 2016, placement: Massachusetts Institute of Technology (MIT) Ph.D. in Media Arts and Sciences.



- Lei Qin: University of British Columbia (UBC), graduated in 2016, placement: University of Pittsburgh (Katz) Ph.D. in finance.
- Radhika Nangia: University of British Columbia (UBC), graduated in 2015, placement: Leith Wheeler Investment Counsel Ltd.
- Bo Bian: University of British Columbia (UBC), graduated in 2013, placement: London Business School (LBS) Ph.D. in finance.
- Su Wang: University of British Columbia (UBC), graduated in 2013, placement: London School of Economics (LSE) Ph.D. in finance.

#### **Research interests**

- Interaction between financial and real economic systems: Finance and product market competition, finance and competition in innovation.
- Corporate innovation.
- Corporate ownership structure.
- Access to external finance and financial constraints.

#### **Other skills**

- Walk up Grouse Grind in 40 minutes (August 2017).
- Run 10k: 43:31 minutes ([2017 Vancouver Sun Run](#)), 42:31 minutes ([2018 Vancouver Sun Run](#)).
- Tai Chi, Kung Fu (study with master [Shi Xing Wu](#)).
- Heli skiing.
- Deep dive with hammerhead sharks.

#### **Personal**

- Date of Birth: October 18, 1976.
- Citizenship: Canadian, Czech.
- Married, 2 children.