

Jan Bena

Curriculum Vitae

October 2020

Contact

University of British Columbia – Sauder School of Business
2053 Main Mall, Vancouver, BC, Canada V6T 1Z2

E-mail: jan.bena@sauder.ubc.ca

UBC Sauder faculty profile: <https://www.sauder.ubc.ca/people/jan-bena>

Homepage: <http://www.janbena.com>

ORCID ID: <https://orcid.org/0000-0002-7235-8242>

SSRN: <https://ssrn.com/author=576102>

Academic positions

University of British Columbia (UBC) – Sauder School of Business, Vancouver

- Finance Division Chair 2020/07–Present.
- Bank of Montreal Chair in International Finance 2019–Present.
- Ph.D. Advisor for Finance 2017/07–2020/06.
- Associate Professor with Tenure 2017–Present.
- Assistant Professor 2009–2017.

London School of Economics and Political Science (LSE), London

- Tutorial Fellow 2005–2009.

Academy of Sciences of the Czech Republic, Prague

- Junior Researcher 2004–2009.

Education

- London School of Economics and Political Science, London, Ph.D. in Finance, 2006–2009.
- The Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) – Charles University, Prague, Ph.D. in Economics, 2002–2006.

Research interests

- Innovation: Corporate innovation. Asset pricing of technological progress.
- Private equity: Corporate ownership structure. Frictions in raising external finance.
- Entrepreneurship: Ownership of startup companies.
- Finance and industrial organization: Product market interactions.

Publications

- “[Corporate Innovation and Returns](#),” with Lorenzo Garlappi, October 2019, *Review of Corporate Finance Studies*, Forthcoming.
- “[Are Foreign Investors Locusts? The Long-Term Effects of Foreign Institutional Ownership](#),” with Miguel A. Ferreira, Pedro Matos, and Pedro Pires, October 2017, *Journal of Financial Economics*, Volume 126, Issue 1, p. 122-146.
- “[Competition and Ownership Structure of Closely-Held Firms](#),” with Ting Xu, May 2017, *Review of Financial Studies*, Volume 30, Issue 5, p. 1583-1626.
- “[Heterogeneous Innovations, Firm Creation and Destruction, and Asset Prices](#),” with Lorenzo Garlappi and Patrick Grüning, June 2016, *Review of Asset Pricing Studies*, Volume 6, Issue 1, p. 46-87.

- [“Corporate Innovations and Mergers and Acquisitions,”](#) with Kai Li, October 2014, *Journal of Finance*, Volume 69, Issue 5, p. 1923-1960.
- [“Pyramidal Ownership and the Creation of New Firms,”](#) with Hernán Ortiz-Molina, May 2013, *Journal of Financial Economics*, Volume 108, Issue 3, p. 798-821.
- [“Financial Development and the Allocation of External Finance,”](#) with Peter Ondko, January 2012, *Journal of Empirical Finance*, Volume 19, Issue 1, p. 1-25 (lead article).
- [“Financial Development and Growth in the EU Single Market,”](#) with Stěpán Jurajda, July 2011, *Economica*, Volume 78, Issue 311, p. 401-428.
- [“Rent Extraction by Large Shareholders: Evidence Using Dividend Policy in the Czech Republic,”](#) with Jan Hanousek, May 2008, *Czech Journal of Economics and Finance*, Volume 58, Issue 3-4, p. 106-130.

Working papers

- [“Machines Could Not Compete with Chinese Labor: Evidence from U.S. Firms’ Innovation,”](#) with Elena Simintzi. Revise and Resubmit at the *Review of Economic Studies*.
- [“The International Propagation of Economic Downturns Through Multinational Companies: The Real Economy Channel,”](#) with Serdar Dinc and Isil Erel. Revise and Resubmit at the *Journal of Financial Economics*.
- [“Shielding Firm Value: Employment Protection and Process Innovation,”](#) with Hernán Ortiz-Molina and Elena Simintzi. Revise and Resubmit at the *Journal of Financial Economics*.
- [“The Effect of Credit Rationing on the Shape of the Competition-Innovation Relationship.”](#)
- “Corporate Socialism around the World,” with Gregor Matvos and Amit Seru.
- “Productivity Gains and Services Liberalization in Europe,” with Peter Ondko and Evangelia Vourvachaki.

Data resources

- [GLOBAL CORPORATE PATENT DATASET](#)

Conference and seminar presentations

2020

- Northern Finance Association (NFA) Conference, September. University of Amsterdam, Amsterdam (scheduled). University of Mannheim, Mannheim (scheduled).
- *By co-authors:* American Finance Association (AFA) Annual Meeting, San Diego, January.

2019

- 16th Annual Conference on Corporate Finance, Washington University in St. Louis, November. NOVA School of Business and Economics, Lisbon, May. 10th Anniversary Entrepreneurship and Innovation Research Conference (DEIRC) Conference, Washington D.C., May. University of Duisburg-Essen, Duisburg, April. 15th European Winter Finance Summit (ewfs), Zürs, March. 68th Annual Meeting of the Midwest Finance Association (MFA), Chicago, March.
- *By co-authors:* University of Arizona, Tucson, November. Cyprus University of Technology, Nicosia, December. University of Lancaster, Lancaster, December. 24th Society of Labor Economists Meetings (SOLE), Arlington, May.

2018

- 7th HEC Paris Entrepreneurship Workshop, Paris, December. Finance, Organizations, and Markets (FOM) Conference, Hanover, October. Darden School of Business, University of Virginia (UVA), brownbag, Charlottesville, October. Batten Institute - Darden School of Business, University of Virginia (UVA), Charlottesville, October. University of British Columbia (UBC), Brownbag, Vancouver, October.

Northern Finance Association (NFA) Conference, Charlevoix, September. Western Finance Association (WFA) Annual Meeting, Coronado, June. University of Manchester, Manchester, May. University of Lancaster, Lancaster, May.

- *By co-authors*: Imperial College Business School, London, December. City University of Hong Kong (CityU), Hong Kong, December. University of Hong Kong (HKU), Hong Kong, December. London Business School (LBS), London, November. Labor and Finance Group Meeting (LFG), Washington D.C., September. Kellogg School of Management, brownbag, Chicago, August. 23rd Society of Labor Economists Meetings (SOLE), Toronto, May. University of Illinois at Urbana–Champaign (UIUC), Champaign, February. Southern Methodist University (SMU), Dallas, February.

2017

- Cheung Kong Graduate School of Business (CKGSB), Beijing, November. Tsinghua University, PBC School of Finance (PBCSF), Beijing, November. Virginia Tech (VT), Blacksburg, November. Australian National University (ANU), Canberra, October. Annual Meeting of the European Financial Association (EFA), Mannheim, August. 12th International Conference, Santiago, Chile, June. Canada Pension Plan Investment Board (CPPIB), Toronto, June.
- *By co-authors*: Tilburg University, Tilburg, December. Erasmus University Rotterdam, Rotterdam, December. University of Amsterdam (UVA), Amsterdam, December (2 papers). Lund University, Lund, December. University of Nebraska, Lincoln, November. York University, Toronto, October. Texas A&M University, College Station, October. Emory University, Goizueta Business School, Atlanta, September. Carnegie Mellon University (CMU), Pittsburgh, September. Koc University, Sariyer/Istanbul, August. University of Washington, Seattle, July.

2016

- Bank of Lithuania, Vilnius, December. McMaster University, Hamilton, October. West Virginia University, Morgantown, April.
- *By co-authors*: Boston College, Boston, December. University of North Carolina at Chapel Hill (UNC), December. Labor and Finance Group, Boulder, December. University of Rochester, Rochester, November. The Ohio State University (OSU), Columbus, October. Hong Kong University of Science and Technology (HKUST), Hong Kong, October. University of Hong Kong (HKU), Hong Kong, October. University of California at Los Angeles (UCLA), Los Angeles, October. Awesome Junior Finance Conference, Yale School of Management (Yale), New Haven, October. Villanova University, Philadelphia, September. Global Corporate Governance Colloquia (GCGC) Conference, Stockholm, June. Stockholm School of Economics Finance Symposium, Stockholm, April. University of Cambridge, Cambridge Judge Business School, Cambridge, March. University of Warwick, Warwick Business School, Warwick, March. Productivity, Innovation, and Entrepreneurship NBER Meeting, Boston, March. American Finance Association (AFA) Annual Meeting, San Francisco, January.

2015

- Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, December. University of Rochester, Rochester, November. Northern Finance Association (NFA) Conference, Lake Louise, September. Annual Meeting of the European Finance Association (EFA), Vienna, August. Revelstoke Finance Group Meeting, Revelstoke, Canada, March.
- *By co-authors*: Simon Fraser University (SFU), Vancouver, December. Symposium on Financial Institutions and Intermediaries, UC Davis, December. University of Washington (UW), Seattle, November. Centre for Corporate Finance Conference, NHH, Bergen, November. University of British Columbia (UBC), Strategy and Business Economics Division, Vancouver, October. University of British Columbia (UBC), Vancouver School of Economics, Vancouver, October. Tulane University, New Orleans, October. EU Commission, Brussels, September. Workshop on The Economics of Corporate

Ownership, Vaxholm, Sweden, August. Economics of Entrepreneurship and Innovation (EEI) Conference, Kingston, Canada, June. University of Waterloo, Waterloo, Canada, June. Ivey Business School, London, Canada, June. University of British Columbia (UBC), Brownbag, Vancouver, May. Virginia Tech, Blacksburg, March.

2014

- Conference on Finance, Organizations and Markets (FOM), Los Angeles, December. University of Alberta, Edmonton, November. 2014 Bristol/MBS Corporate Finance Conference, Bristol, September. The Rothschild Caesarea Center 6th Summer Finance Conference (IDC), Herzliya, July. Western Finance Association (WFA) Annual Meeting, Monterey, June. Financial Intermediation Research Society Conference (FIRS), Quebec City, June. Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, May. School of Economics and Management, Tsinghua University, Beijing, April. Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University, (SAIF), Shanghai, April. ASU Sonoran Winter Finance Conference, Scottsdale, February.
- *By co-authors*: University of Manchester, Manchester, October. Bristol University, Bristol, October. University of Exeter, Exeter, October. University of Kentucky, Lexington, September. University of Pittsburgh, Pittsburgh, September. University of California, Berkeley, San Francisco, September. Annual Meeting of the European Finance Association (EFA), Lugano, August. China International Conference in Finance (CICF), Chengdu, July. Hong Kong Baptist University (HKBU), Hong Kong, July. City University of Hong Kong (CUHK), Hong Kong, July. University of Hong Kong (HKU), Hong Kong, July. 10th CSEF-IGIER Symposium on Economics & Institutions, Anacapri, June. 3rd ITAM Finance Conference, Mexico City, June. George Mason University, Washington D.C., April. Louisiana State University, Baton Rouge, March. Ryerson University, Toronto, March. Concordia University, Montreal, March.

2013

- Boston University (BU), Boston, December. Hong Kong University of Science and Technology (HKUST), Hong Kong, November. University of Hong Kong (HKU), Hong Kong, November. Cheung Kong Graduate School of Business (CKGSB), Brownbag, Beijing, July. China International Conference in Finance (CICF), Shanghai, July. University of Illinois at Urbana-Champaign (UIUC), Champaign, May. University of British Columbia (UBC), Brownbag, Vancouver, April. Arizona State University (ASU), brownbag, Phoenix, April. Revelstoke Finance Group Meeting, Revelstoke, Canada, February.
- *By co-authors*: Universität Pompeu Fabra (UPF), Barcelona, December. IESE Business School, University of Navarra, December. University of Virginia (Darden), Brownbag, Charlottesville, December. UBC Summer Finance Conference, three slides session, Vancouver, July. London School of Economics (LSE), London, February. Imperial College Business School, London, February. University of Cambridge, Cambridge, February. University of Oxford, Oxford, February. Universität Pompeu Fabra (UPF), Barcelona, February. University of South Carolina, Columbia, February. Federal Reserve Bank of Chicago (FED), Chicago, February.

2012

- University of British Columbia (UBC), Strategy and Business Economics Division, Vancouver, December. University of Wisconsin-Madison, Madison, September. Western Finance Association (WFA) Annual Meeting, Las Vegas, June. Bank of Canada, Ottawa, May. Scientific Active Equity, Black Rock, San Francisco, February. 25th Anniversary of the Financial Markets Group, London School of Economics (LSE), London, January. American Finance Association (AFA) Annual Meeting, Chicago, January.
- *By co-authors*: Vanderbilt University, Nashville, December. University of Utah, Salt Lake City, October. University of Calgary, Calgary, June. City University of Hong Kong (CityU), Hong Kong, May. University

of Hong Kong (HKU), Hong Kong, May. Shanghai Advanced Institute of Finance (SAIF), Shanghai, April. Cheung Kong Graduate School of Business (CKGSB), Beijing, April.

2011

- 24th Australasian Finance and Banking Conference (AFBC), Sydney, December. Vienna University of Economics and Business (WU), Vienna, December. University of Calgary, Calgary, November. 8th Annual Conference on Corporate Finance at Washington University in St. Louis, St. Louis, November. Northern Finance Association (NFA) Conference, two papers, Vancouver, September. University of British Columbia (UBC) Summer Finance Conference, three slides session, Vancouver, July. Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), Prague, June. Western Finance Association (WFA) Annual Meeting, Santa Fe, June. Financial Intermediation Research Society (FIRS) Meeting, two papers, Sydney, June. Society for Financial Studies (SFS) Finance Cavalcade, Ann Arbor, May.
- *By co-authors*: University of New South Wales (UNSW), Sydney, December. Annual Meeting of the European Finance Association (EFA), Stockholm, August. European Meeting of the Econometric Society (ESEM), Oslo, August. Australian National University, Canberra, July. University of Sydney, Sydney, July. University of New South Wales, Sydney, July. University of Technology, Sydney, July. University of Waterloo, Waterloo, March. University of Alberta, Edmonton, February. Claremont McKenna College, Claremont, February. York University, Toronto, February. Queen's University, Kingston, January.

2010

- Financial Research Association (FRA) Meeting, Las Vegas, December (presented by discussant). Tel Aviv University (TAU) Finance Conference, Tel Aviv, December. Pacific Northwest Finance Conference (PNWFC), Seattle, November. Bank of Italy, Rome, October. University of British Columbia (UBC) Summer Finance Conference, Vancouver, July. Western Finance Association (WFA) Annual Meeting, Victoria, June.
- *By co-authors*: Fudan University, Shanghai, December. Shanghai Jiaotong University, Shanghai, December. Shanghai University of Finance and Economics, Shanghai, December. Virginia Tech, Blacksburg, December. Office of the Comptroller of the Currency (OCC), Washington D.C., December. Federal Reserve Board of the Governors (FRB), Washington D.C., December. Financial Management Association (FMA) Annual Meeting, New York City, October.

2009

- Pacific Northwest Finance Conference (PNWFC), Seattle, November. Financial Management Association (FMA) Annual Meeting, Reno, October. Annual Meeting of the European Financial Association (EFA), Bergen, August. Stockholm School of Economics (SSE), Stockholm, February. INSEAD, Fontainebleau, February. Owen Graduate School of Management, Vanderbilt University, Nashville, February. Rady School of Management, University of California in San Diego, February. NUS Business School, National University of Singapore, Singapore, February. Hong Kong University of Science and Technology (HKUST), Hong Kong, February. Sauder School of Business, University of British Columbia (UBC), Vancouver, January. Kelley School of Business, Indiana University, Bloomington, January. Tilburg University, Tilburg, January. Amsterdam Business School, University of Amsterdam, Amsterdam, January.

2008

- Stephen M. Ross School of Business, University of Michigan, Ann Arbor, December. Imperial College Business School, Imperial College, London, November. Kogod School of Business, American University, Washington D.C., October. Global Development Network (GDN) Annual Conference, Brisbane, January.

2007

- RICAPE2 Conference, Riga, October. Centre for Central Banking Studies Seminar, Bank of England, London, September. SUERF/BoF Conference on Financial Markets, Innovation and Growth, Helsinki, September. Financial Management Association (FMA) European Meeting, Barcelona, May. Corporate Finance and Risk Management Conference, Solstrand, Norway, May.

2006

- Annual Czech Economic Society Meeting, Prague, November. Meeting of the European Economic Association (EEA), Vienna, August. Global Development Network (GDN) Workshop, Prague, August. Workshop on Financial Market Development in the Central and Eastern European Countries, Prague, June. The International Symposium on Insurance and Finance, Bergen, Norway, May.

Honors and fellowships

- A deemed employee of Statistics Canada, 2019–Present.
- Batten Research Fellow at the University of Virginia (UVA) Darden School of Business, 2018–2019.
- Fellow of the National Center for the Middle Market (NCMM) at the Fisher College of Business, The Ohio State University (OSU), 2013–2015.
- Research Associate, Financial Markets Group, London School of Economics, 2004–2009.
- Gilbert de Botton Award in Finance Research, London School of Economics, 2007.
- Philip Morris Scholarship, CERGE-EI – Charles University, 2001–2002.

Grants

- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grant, Principal Investigator, 2020–2022.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, Principal Investigator, 2019–2023.
- Sauder Exploratory Grants Program, Principal Investigator, 2018–2019.
- Social Sciences and Humanities Research Council of Canada (SSHRC), UBC Sauder School of Business, UBC/SSHRC GRF: Bridge Funding, Principal Investigator, 2018–2019.
- Batten Institute Research Grant, Co-Principal Investigator, 2017–2018.
- Sauder Exploratory Grants Program, Principal Investigator, 2017–2018.
- Batten Institute Research Grant, Co-Principal Investigator, 2015–2016.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, Principal Investigator, 2013–2016.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, Co-investigator, 2013–2016.
- National Center for the Middle Market (NCMM) at the Fisher College of Business, The Ohio State University, 2013–2015.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Dean’s Internal Grant Program, Principal Investigator, 2012–2013.
- Phillips, Hager & North Centre for Financial Research – Bureau of Asset Management Grant, 2011.
- Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, Principal Investigator, 2010–2013.
- The American Finance Association Travel Grant, American Finance Association, 2006.
- Global Development Network (GDN), Research Grant, Principal Investigator, 2005.
- Doctoral Mobility Grant, Grant Agency of the Charles University (GAUK), 2003.

Teaching

University of British Columbia (UBC) – Sauder School of Business, Vancouver

09/2020–12/2020	COMM/R387 – Entrepreneurial Finance (BCom, Lecturer)
09/2019–12/2019	COMM/R387 – Entrepreneurial Finance (BCom, Lecturer)
09/2019–12/2019	COMM371 – Investment Theory (BCom, Lecturer)
09/2018–12/2018	COMM/R387 – Entrepreneurial Finance (BCom, Lecturer)
09/2018–09/2018	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
01/2018–04/2018	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
01/2018–04/2018	COMM/R387 – Entrepreneurial Finance (BCom, Lecturer)
03/2018–04/2018	BAFI520 – Empirical Finance (MBA, Lecturer)
09/2017–09/2017	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2017–04/2017	BAFI520 – Empirical Finance (MBA, Lecturer)
02/2017–03/2017	BAFI511 – Investments (Master of Management, Lecturer)
02/2017–03/2017	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2017–02/2017	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2017–04/2017	COMM374 – Applied Financial Markets (BCom, Lecturer)
05/2016–05/2016	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2016–04/2016	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2016–02/2016	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2016–02/2016	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2016–04/2016	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
05/2015–05/2015	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2015–04/2015	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2015–02/2015	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2015–02/2015	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
01/2014–04/2014	COMM695 – Advanced Topics in Empirical Corporate Finance (Ph.D., Lecturer)
06/2014–06/2014	BAFI520 – Empirical Finance (Part time MBA, Lecturer)
03/2014–04/2014	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2014–02/2014	BAFI511 – Investment Theory and Asset Pricing (Part time MBA, Lecturer)
01/2014–02/2014	BAFI511 – Investment Theory and Asset Pricing (MBA, Lecturer)
02/2013–04/2013	BAFI520 – Empirical Finance (MBA, Lecturer)
01/2013–04/2013	COMM374 – Applied Financial Markets (BCom, Lecturer, Course Coordinator)
01/2012–04/2012	COMM374 – Applied Financial Markets (BCom, Lecturer, Course Coordinator)
01/2011–04/2011	COMM374 – Securities Markets (BCom, Lecturer, Course Coordinator)
01/2010–04/2010	COMM374 – Securities Markets (BCom, Lecturer, Course Coordinator)

London School of Economics (LSE), London

10/2008–05/2009	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2008–05/2009	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
10/2007–05/2008	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2007–05/2008	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
07/2007	AC350 – Finance (Undergraduate, Class Teacher)
10/2006–05/2007	FM423 – Asset Markets (M.Sc., Teaching Assistant)
10/2006–05/2007	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
07/2006	AC350 – Finance (Undergraduate, Class Teacher)
10/2005–05/2006	FM430 – Corporate Finance and Asset Markets (M.Sc., Class Teacher)
10/2005–05/2006	AC300 – Corporate Finance, Investments, and Financial Markets (Undergraduate, Class Teacher)
10/2005–05/2006	AC212 – Principles of Finance (Undergraduate, Class Teacher)

07/2005 AC250 – Finance (Undergraduate, Class Teacher)
 10/2004–05/2005 AC212 – Principles of Finance (Undergraduate, Class Teacher)

Donau-Universität Krems, Austria

12/2015 Investments I: Capital markets and the pricing of risk (MBA, Lecturer)
 12/2015 Investments II: Financial derivatives (MBA, Lecturer)
 12/2013 Investments (MBA, Lecturer)
 12/2013 Futures and Options (MBA, Lecturer)
 12/2012 Investments (MBA, Lecturer)
 12/2012 Futures and Options (MBA, Lecturer)
 12/2011 Investments (MBA, Lecturer)

CERGE-EI – Charles University, Prague

10/2006–05/2007 Corporate Finance Theory (Ph.D., Lecturer, Course Coordinator)
 05/2002–05/2004 Microeconomics (M.A., Teaching Assistant)
 09/2002–12/2002 Economics of Transition (M.A., Teaching Assistant)
 06/2002–08/2002 Mathematics (Undergraduate, Teaching Assistant)

Professional activities

- President of the Northern Finance Association (NFA): 09/2019–09/2020. Director at large of the Northern Finance Association (NFA): 03/2018–09/2019.
- Conference organization: 2019 Northern Finance Association (NFA) Annual Meeting – Program Chair. University of British Columbia (UBC) Summer Finance Conference – Program Co-chair: 2018 and 2019. University of British Columbia (UBC) Winter Finance Conference – Program Co-chair: 2011, 2012, 2013, 2014, 2015, 2016, and 2017.
- Conference session chair: Western Finance Association (WFA) Annual Meetings, San Francisco (online), June 2020. Colorado Finance Summit, Vail, December 2019. Annual Meeting of the European Financial Association (EFA), Mannheim, August 2017. Western Finance Association (WFA) Annual Meetings, Park City, June 2016. Annual Meeting of the European Financial Association (EFA), Vienna, August 2015. 24th Australasian Finance and Banking Conference (AFBC), Sydney, December 2011. Northern Finance Association (NFA) Conference, Vancouver, September 2011.
- Conference discussant: Minnesota Corporate Finance Conference, October 2020. Finance, Organizations, and Markets (FOM) Conference, October 2020. 12th Annual Paul Woolley Centre Conference, London School of Economics (LSE), London, June 2019. 68th Annual Meeting of the Midwest Finance Association (MFA), Chicago, March 2019. Northern Finance Association (NFA) Conference, Charlevoix, September 2018. 12th International Conference, Santiago, Chile, June 2017. 13th Annual Conference on Corporate Finance, Washington University in St. Louis, November 2016. Northern Finance Association (NFA) Conference, Mont-Tremblant, September 2016. Western Finance Association (WFA) Annual Meeting, Park City, June 2016. Annual Meeting of the European Financial Association (EFA), Vienna, August 2015. Western Finance Association (WFA) Annual Meeting, Monterey, June 2014. Financial Intermediation Research Society (FIRS) Meeting, Quebec, June 2014. Annual Meeting of the European Financial Association (EFA), Cambridge, August 2013. China International Conference in Finance (CICF), Shanghai, July 2013. 6th Singapore International Conference on Finance (SICF), Singapore, July 2012. Western Finance Association (WFA) Annual Meeting, Las Vegas, June 2012. 3rd Entrepreneurial Finance and Innovation Conference, Boston, June 2012. Northern Finance Association (NFA) Conference, Vancouver, September 2011. Financial Intermediation Research Society (FIRS) Meeting, Sydney, June 2011. Financial Management Association (FMA) Annual Meeting, New York City, October 2010. Northern Finance Association (NFA) Conference, Winnipeg, September 2010. Financial Management Association (FMA) Annual Meeting, Reno, October 2009 (two

papers). Annual Meeting of the European Financial Association (EFA), Bergen, August 2009. Financial Intermediation Research Society (FIRS) Meeting, Prague, May 2009.

- Conference program committee: Society for Financial Studies (SFS) Finance Cavalcade North America: 2014, 2015, 2016, 2017, 2018, 2019, and 2020. European Finance Association (EFA) Annual Meeting: 2015, 2016, 2017, 2018, 2019, and 2020. Financial Intermediation Research Society (FIRS) Conference: 2017, 2018, 2019, and 2020. Northern Finance Association (NFA) Annual Meeting: 2013, 2014, 2015, 2016, 2017, 2018, 2019, and 2020. Midwest Finance Association (MFA) Annual Meeting: 2019, 2020, and 2021. CSEF-RCFS Conference on Finance, Labor and Inequality: 2020. JFI/Nova SBE conference on Financial Intermediation and Corporate Finance: 2019. Colorado Finance Summit: 2019. Conference on Emerging Technologies in Accounting and Financial Economics (CETAPE): 2019. China Financial Research Conference (CFRC): 2019, 2020, and 2021. Society for Financial Studies (SFS) Finance Cavalcade Asia-Pacific: 2017, 2018, 2019, and 2020. Annual Meeting of the World Finance Conference: 2016, 2017, 2018, 2019, and 2020.
- External reviewer: National Science Foundation (NSF). Canada Research Chairs Program (SSHRC). Insight Grants Program of the Social Sciences and Humanities Research Council of Canada (SSHRC). Internal Grants of the Social Sciences and Humanities Research Council of Canada (SSHRC). Member of the Expert Advisory Body of Evaluators (EABE) established by the Research, Development and Innovation Council of the Czech government. U.S.-Israel Binational Science Foundation, Israel. Research Grants Council (RGC), Hong Kong. Grant Agency of the Czech Republic (GACR). Grant Agency of the Charles University (GAUK). Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) / Global Development Network, Annual Regional Research Competitions. Financial Management Association (FMA) Best Paper Awards.
- Doctoral Dissertation Examiner: University examiner at the Sauder School of Business, University of British Columbia, June 2018. University examiner at the Peter Allard School of Law, University of British Columbia, September 2016. External examiner at the Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) – Charles University, June 2013.
- Chair of the Final Doctoral Examination: Vancouver School of Economics (VSE), University of British Columbia, July 2020. Vancouver School of Economics (VSE), University of British Columbia, August 2019. School of Community and Regional Planning (SCARP), University of British Columbia, September 2018.

Ph.D. students' mentor

- Xing Liu: University of British Columbia (UBC).
- Valentina Rutigliano: University of British Columbia (UBC), supervisor.
- Jin (Iris) Wang: University of British Columbia (UBC), co-supervisor.
- Julian Vahl: University of British Columbia (UBC).
- Xiyue (Ellen) Li: University of British Columbia (UBC), co-supervisor.
- Xuejing (Joyce) Guan: University of British Columbia (UBC), co-supervisor.
- Guangli Lu: University of British Columbia (UBC), committee member, graduated in 2020, placement: Chinese University of Hong Kong (CUHK), Shenzhen.
- Jiří Knesl: University of British Columbia (UBC), committee member, graduated in 2019, placement: University of Oxford, Saïd Business School.
- Jinfei Sheng: University of British Columbia (UBC), committee member, graduated in 2018, placement: University of California (UCI), Irvine.
- Ting Xu: University of British Columbia (UBC), committee member, graduated in 2017, placement: University of Virginia Darden School of Business (Darden), Charlottesville.

- Alejandra Medina: University of British Columbia (UBC), committee member, graduated in 2015, placement: Organisation for Economic Co-operation and Development (OECD), Paris.
- Peter Ondko: Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI), committee chair, graduated in 2013, Received the first prize in the competition “Young Economist of the Year” held by the Czech Economic Society, placement: Arthur D. Little, Prague.
- Zhongzhi Song: University of British Columbia (UBC), committee member, graduated in 2011, placement: Cheung Kong Graduate School of Business (CKGSB), Beijing.

M.Sc. students’ mentor

- Keling Zheng: University of British Columbia (UBC), graduated in 2018, placement: University of British Columbia (UBC) Ph.D. in finance.
- Mykola Pinchuk: University of British Columbia (UBC), graduated in 2017, placement: University of Rochester, Ph.D. in finance.
- Lauren Fratamico: University of British Columbia (UBC), graduated in 2016, placement: Massachusetts Institute of Technology (MIT), Ph.D. in Media Arts and Sciences.
- Lei Qin: University of British Columbia (UBC), graduated in 2016, placement: University of Pittsburgh (Katz), Ph.D. in finance.
- Radhika Nangia: University of British Columbia (UBC), graduated in 2015, placement: Leith Wheeler Investment Counsel Ltd.
- Bo Bian: University of British Columbia (UBC), graduated in 2013, placement: London Business School (LBS), Ph.D. in finance.
- Su Wang: University of British Columbia (UBC), graduated in 2013, placement: London School of Economics (LSE), Ph.D. in finance.

Referee

American Economic Review, Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Review of Finance, Review of Corporate Finance Studies, Management Science, European Economic Review, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Financial Intermediation, Journal of Empirical Finance, Financial Management, European Financial Management, Journal of Industrial Economics, Empirical Economics, Economics of Transition.

Other skills

- Shaolin Kung Fu, Chen-style Tai Chi, Qi Gong. Study with masters [Shi Xing Wu](#) and [Qin Ming Tang](#).
- Run 10k: 43:31 minutes ([2017 Vancouver Sun Run](#)), 42:31 minutes ([2018 Vancouver Sun Run](#)).
- Skiing. Heli skiing. Visited these resorts: Austria: [Dachstein](#), [Kitzbühel](#), [Kitzsteinhorn](#), [Obergurgl-Hochgurgl](#), [Obertauern](#), [Pitztal](#), [Seefeld](#), [Zell am See Kaprun](#). Canada: [Cypress Mountain](#), [Grouse Mountain](#), [Revelstoke](#), [Mt Seymour](#), [Whistler-Blackcomb](#). Czechia: [Harrachov](#), [Janské Lázně](#), [Pec pod Sněžkou](#), [Špindlerův Mlýn](#), [Zadov](#). France: [Courchevel](#), [La Plagne](#), [Les Arcs](#), [Tignes](#), [Val d'Isère](#), [Val Thorens](#). Italy: [Alpe Cermis – Cavalese](#), [Alta Valtellina](#), [Latemar](#), [Livigno](#), [Madonna Di Campiglio](#), [Obereggen](#), [Val di Fiemme](#). Slovakia: [Jasná - Chopok](#). Switzerland: [Les 4 Vallées](#). US: [Jackson Hole](#), [Vail](#).
- Walk up Grouse Grind: 40 minutes (August 2017), 41 minutes (with back pack, October 2019).
- Deep dive with hammerhead sharks.

Personal

- Year of Birth: 1976.
- Citizenship: Canadian, Czech.

- Married, 2 children.